

Boulogne Billancourt, France
May 2021

Dear stakeholders,

It's no overstatement to say that 2020 was both challenging and transformative. At Ipsen, it has strengthened our resolve to pinpoint a few key areas where we can do things better and with greater focus.

When I joined Ipsen in July 2020, I began by conducting a four-month period of observation and business reviews. During that time, I witnessed firsthand Ipsen employees' engagement toward patients and society. So, it was quite natural that we decided to place these vital stakeholders more prominently within our new company strategy: Focus. Together. For patients & society.

Our Company Social Responsibility (CSR) approach—based on three pillars, Employees, Communities and the Environment—is fully embedded in this strategy, contributing to the sustainability of our business model and built upon a strong ethical culture.

The strength of our commitment to communities is evident in our increased engagement with patient associations. Regarding our employees, Ipsen garnered Great Place or Best Place to Work® awards in 13 countries where we operate. And we have integrated CSR criteria into the long-term incentive plans of our senior leadership.

At Ipsen, we are conscious that focusing on people and communities also means taking care of the planet. We have already made good progress and have set ourselves ambitious targets to further drastically reduce Ipsen's environmental footprint in the coming decade. By 2024, we have committed to reducing water consumption by 24% and waste production by 20%. We have also targeted a 21% reduction of greenhouse gas emissions and launched initiatives to protect biodiversity and implement the circular economy.

By working with all of our stakeholders I am convinced we can move mountains and impact patients and society positively. At Ipsen we are all inspired to achieve this together. With this communication, we express our ongoing commitment to support the United Nations Global Compact's 10 principles related to the 17 Sustainable Development Goals (SDGs) and to advance them within our sphere of influence.

*Best regards,
David Loew
Chief Executive Officer*